



AMERICAN CONSUMER COUNCIL

2015-2016 Annual Report

Executive Summary



“Expanding Consumer Opportunities”

July 1, 2016

Issued By:

Thomas Hinton

President & CEO

American Consumer Council

www.americanconsumercouncil.org



AMERICAN CONSUMER COUNCIL

Overview:

As the American Consumer Council (ACC) begins its new fiscal year, 2016-217, we are pleased to report significant growth across our three key metrics – membership, financial growth and program services. During the past 12 months covering the period of May 1, 2015 – April 30, 2016, ACC enjoyed the following successes.

Membership:

ACC is pleased to report continued membership growth of 6.2% in 2015-2016.

As of April 30, 2016, ACC experienced a net membership growth rate of 6.2% resulting in the addition of 10,515 new members giving us a total of 180,127 members (accounting for attrition). ACC and its 46 state affiliate consumer councils easily surpassed its annual membership goal of 175,000 members for 2015-2016.

ACC is also proud of its member retention rate of 93.7%. ACC currently has members in all 50 states as well as Europe, Asia, Puerto Rico, Guam, and the U.S. Virgin Islands. Some 65% of ACC members continue to come from individuals who consider themselves activists, advocates or mistreated consumers seeking redress through ACC. The balance of new members – approximately 35% -- are generated through our 68 credit union partners.

Credit Union Affiliation.

Also, ACC can report that 65.7% of ACC members have some credit union affiliation while 34.3% have no credit union affiliation or declined to state any affiliation with a credit union. During the past fiscal year,

Financials:

During the 2015-2016 fiscal year, the American Consumer Council experienced a significant increase in revenues, up 42% from the previous year. This is a direct result of membership growth as well as corporate sponsorships and program grants. With the expansion of staff in our state consumer council offices, ACC's expenses increased 37%. Despite the increase in revenues and expenses during FY 2015-2016, ACC's net assets increased by 59%.

Education:

During the 2015-2016, ACC redoubled its efforts to introduce financial education programs and that commitment will continue in 2016-2017 with the launch of a video series targeting Millennials. The video series will be hosted by Kim Curtis, the author of Kim Curtis' *Money Secrets: Key to Smart Investing*. This new video series launched in June 2016 and will be provided at no cost to our members and credit union partners.

2016-2017 Forecast:

We anticipate the overall American economy will grow at a rate of 2.6% growth rate and consumers will continue to spend money on autos, homes and travel. This is good news for banks and credit unions since consumers are trying to save more money. The 2016 presidential election will help maintain the economic status quo.

Annual Meeting:

In compliance with our Bylaws, ACC held its annual meeting on Friday, June 10, 2016 at The Lodge at Torrey Pines. All members of ACC's Board of Directors were present for the meeting. Some 262 members participated via conference call.